

Your company pension scheme

Aviva Future Focus Lifestage Approaches

Welcome

Your employer has chosen Aviva to run your company pension scheme.

Your pension plan is an important part of your future, so please make sure you read the essential guide to your company pension scheme in conjunction with this guide to understand all the options available to you and how your pension plan works.

What is a lifestage approach?

In a nutshell, it's a pre-determined investment path where, at various stages, we'll move your investment between carefully chosen funds. In other words, it's a way of investing for your retirement without having to be too hands-on in managing your pension plan.

Lifestage approaches also benefit from a feature called 'automatic rebalancing'. This is where we automatically adjust how your money is split between funds, at regular, set intervals. We do this to make sure you're not exposed to a different level of investment risk than you wanted to be.

Our intention with rebalancing is to protect your investment. We rebalance your funds automatically on set dates, so there's a chance we may move your money at a time that wouldn't offer you the best returns on your investment. You should also bear in mind that fund values can go down as well as up and may be worth less than the amount paid in.

The investment options

You can decide where to invest the money that goes into your pension plan. Here are the options available for your scheme.

Please note that if you don't select an investment option when you join the scheme, your payments will be invested using the default option. This is the first investment option listed below. You can select another investment option at any time.

For more information about the investment options below, fund factsheets for the funds they invest in, and an explanation of our risk/return ratings, visit aviva.co.uk/pension-essentials

Aviva Future Focus 2 Lifestage Approach

Risk/return rating: Medium

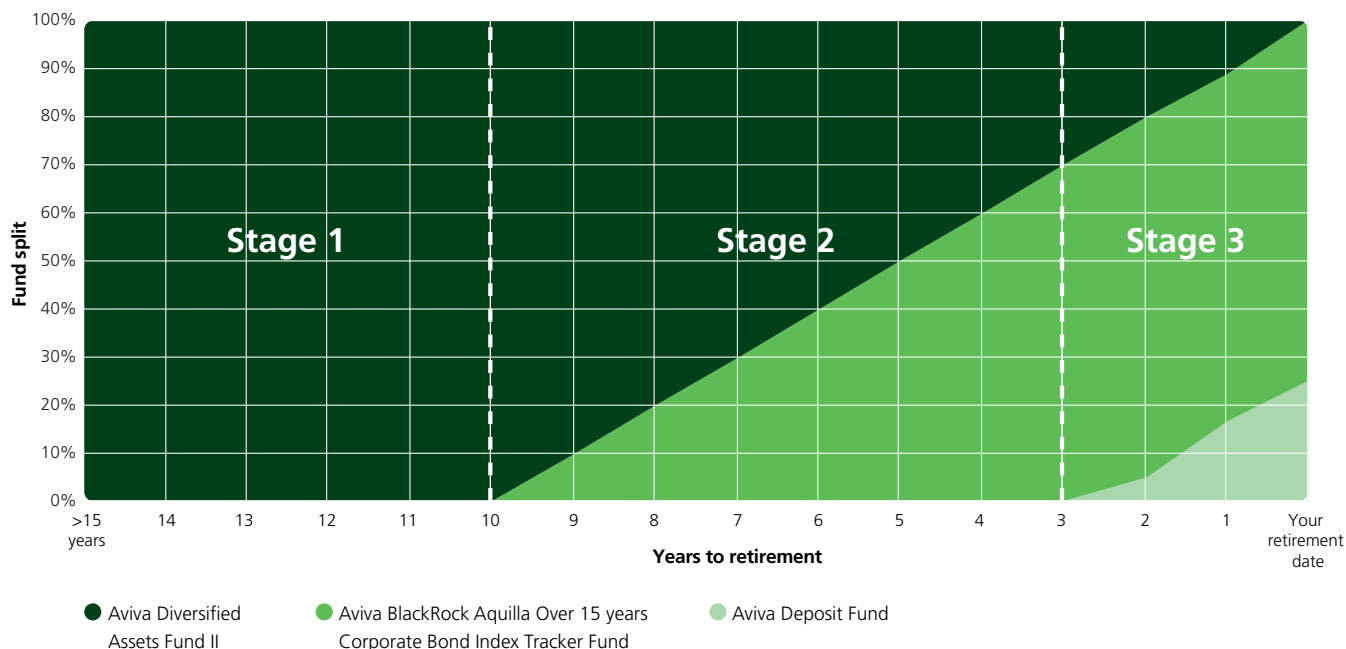
High or low involvement? Low involvement

Overview: A medium risk 'lifestage' investment approach for people who don't want a hands-on role in managing their investment. Over the long term, this approach gives you the potential for better returns than lower risk investments, but with a greater risk that the value of your pension plan could fall.

How it works: At first, we invest your money in the Aviva Diversified Assets Fund II, with the aim of growing the value of your pension pot. As you get closer to retirement, we automatically – and gradually – move your money into different types of fund. We do this to help protect the level of income you could get when you retire.

The exact fund split when you start investing depends on how far from retirement you are at that time. The diagram below shows how we'll split your investment between funds as you head towards retirement.

Future Focus 2 Lifestage Approach



Please remember that the value of investments can go down as well as up, so the value of your pension plan could be less than the amount paid in.

For more information about lifestage investment approaches, see 'Your questions answered,' in your essential guide to your company pension scheme.

Aviva Future Focus 1 Lifestage Approach

Risk/return rating: Low to medium

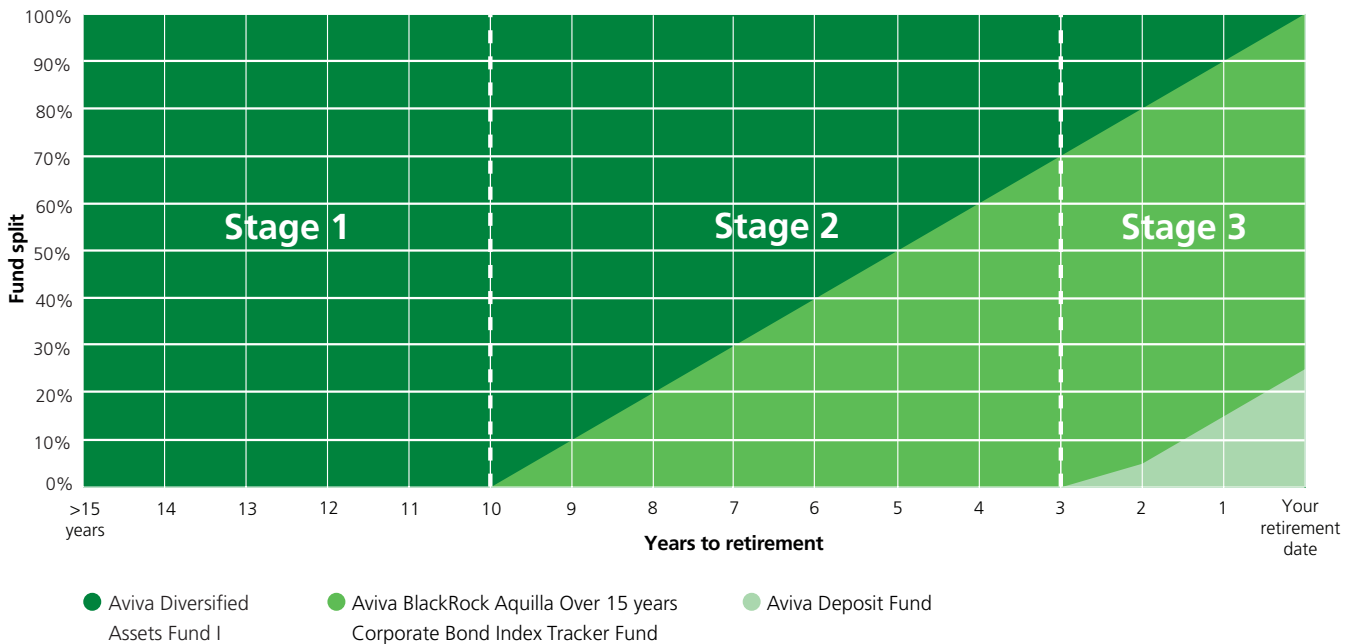
High or low involvement? Low involvement

Overview: A low- to medium-risk 'lifestage' investment approach for people who don't want a hands-on role in managing their investment. Over the long term, it should provide better returns than you'd get from savings accounts – although there's a chance the value of your pension plan could fall.

How it works: At first, we invest your money in the Aviva Diversified Assets Fund I, with the aim of growing the value of your pension pot. As you get closer to retirement, we automatically – and gradually – move your money into different types of fund. We do this to help protect the level of income you could get when you retire.

The exact fund split when you start investing depends on how far from retirement you are at that time. The diagram below shows how we'll split your investment between funds as you head towards retirement.

Future Focus 1 Lifestage Approach



Please remember that the value of investments can go down as well as up, so the value of your pension plan could be less than the amount paid in.

For more information about lifestage investment approaches, see 'Your questions answered,' in your essential guide to your company pension scheme.

Aviva Future Focus 3 Lifestage Approach

Risk/return rating: Medium to high

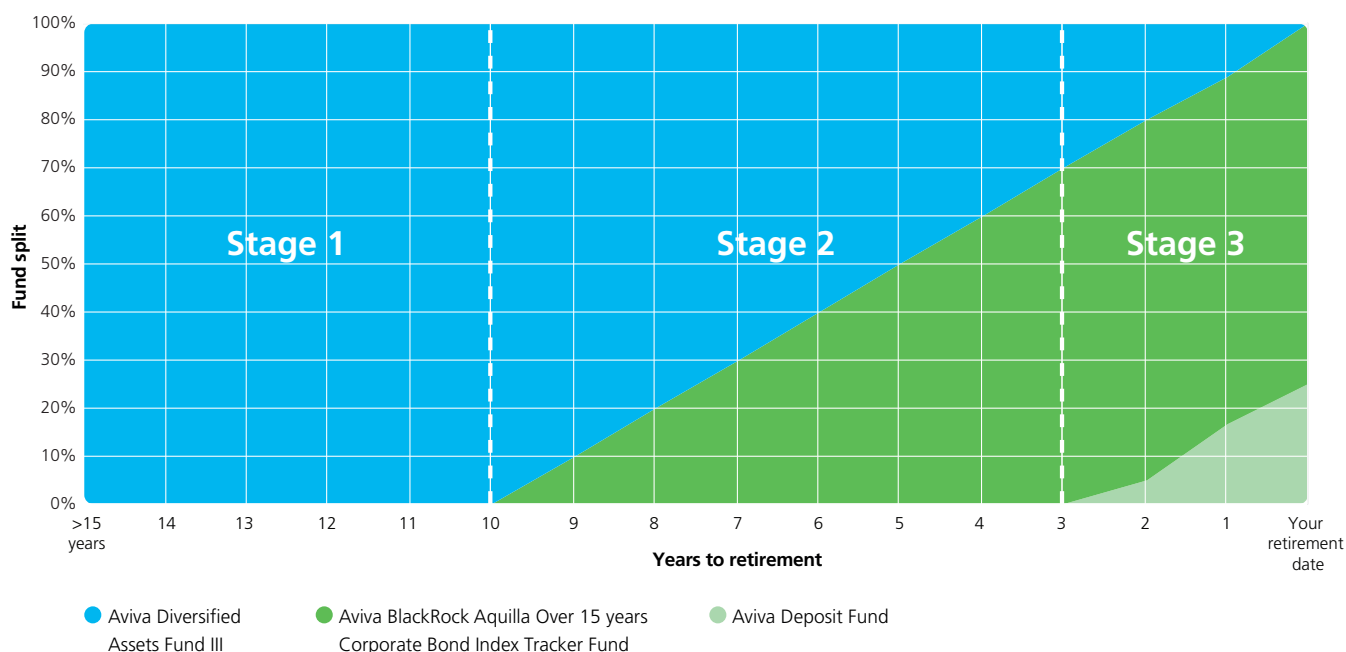
High or low involvement? Low involvement

Overview: A medium- to high-risk 'lifestage' investment approach for people who don't want a hands-on role in managing their investment. Over the long term, this approach gives you the potential for good returns, although the value of your pension plan may fluctuate significantly.

How it works: At first, we invest your money in the Aviva Diversified Assets Fund III, with the aim of growing the value of your pension pot. As you get closer to retirement, we automatically – and gradually – move your money into different types of fund. We do this to help protect the level of income you could get when you retire.

The exact fund split when you start investing depends on how far from retirement you are at that time. The diagram below shows how we'll split your investment between funds as you head towards retirement.

Future Focus 3 Lifestage Approach



Please remember that the value of investments can go down as well as up, so the value of your pension plan could be less than the amount paid in.

For more information about lifestage investment approaches, see 'Your questions answered,' in your essential guide to your company pension scheme.

Want more choice?

If you'd prefer to choose from our full range of over 250 investment funds, visit aviva.co.uk/pension-essentials

What to do next?

If you're happy using the default option for this scheme, you don't need to do a thing. Your payments will be automatically invested into the default fund.

- 1. Choose your investment option.** You can pick from any of the options listed in this guide after you have been enrolled in the scheme. Your first payment will be invested in the default option, if you choose another investment choice, your first payment will be moved into your new investment choice and all future payments from then on. Read your essential guide to your company pension scheme to understand all your investment options.
- 2. Let us know which option you want to use.** To do this, you can tell your employer once you have been enrolled into the scheme. Or you can call our group pension helpdesk on 0845 900 0817 (we're open Monday to Friday, 9am to 5pm).

