# Death benefit nomination/ expression of wish form

## About this form

- This form lets you tell us who you'd like to benefit from your funds on your death in relation to:

  - all uncrystallised pension savings held now or in the future under a Retiready pension, and

  - all uncrystallised pensions savings and drawdown funds held now or in the future under an Aegon Retirement Choices Self-invested Personal Pension (ARC SIPP) or a One Retirement account under the Aegon Self-invested Personal Pension Scheme ('the Scheme').

- Any expression of wish you make in this form in relation to a Retiready pension will replace any existing Retiready pension expression of wish that you've previously given us.

- Any nominations you make in this form in relation to an ARC SIPP or a One Retirement account will replace any existing nominations or expressions of wish in relation to your ARC SIPP and/or One Retirement account you've previously given us

- Although we may take your nominations/wishes into account, these aren't binding and the final choice rests with us as scheme administrator of the Scheme.

- The information in this form is based on current legislation, which may change in the future.

## How to complete this form

- Please complete this form in BLOCK CAPITALS and ballpoint pen.

- For ARC SIPP and One Retirement accounts, please read the important information in section 6.

- If you make a mistake or change your mind when completing this form, please don't use correction fluid. You can amend by crossing out and adding the correct detail, then initial the change.

- Make sure you attach any additional sheets of paper or documents to the form.

- Read the declaration in section 4 and sign and date the form before returning it to us.

- Whenever you see this icon ✉ you may need to send us additional material with this form.

Before completing this form you should take specialist advice as to the tax and other consequences for you and your beneficiaries. This is a complex area and we can't provide you with any guarantee about inheritance tax, or other tax consequences, or advise you on what might be best for you.

Please complete this form by typing in the boxes, including the signature box(es) and emailing it to clientsupport@arc.aegon.co.uk (this must be sent from the email address you have registered with us). Alternatively we can accept this from your personal adviser.

Our email system and the way we deal with data is internally secure. However, we're unable to ensure the security of emails before they reach us. Please consider this when sending us sensitive information.

# 1. Personal details

Title

Full forename(s)

Surname

Retiready account number/Investor number*

*This can be found in your Confirmation of application or Confirmation of transfer which you'll find in your online personal document store.

Date of birth

| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

# 2. Your nominations/expression of wish

You can nominate/make an expression of wish for any individual(s), a trust or a charity to benefit from your funds when you die.

As scheme administrator, we'll take your nominations/expression of wish into consideration, but the final choice of who to pay benefits to, and the amounts to allocate to them, is at our discretion under the provisions of the Scheme.

Where you are making a nomination in relation to an ARC SIPP or One Retirement account, please read 4.2 for more information about the effect of your nomination and the possible options available to the beneficiary. These options do not apply under a Retiready pension.

Complete section: **2.1** – to nominate/make an expression of wish for individual beneficiaries

**2.2** – to nominate/make an expression of wish for a trust

**2.3** – to nominate/make an expression of wish for a charity

The total percentages allocated under **2.1**, **2.2** and **2.3** must always add up to 100%.

## 2.1 Nomination of/expression of wish for individual beneficiaries

**a** Beneficiary's name

Relationship to you

Allocated percentage

%

Address

Postcode

**b** Beneficiary's name

Relationship to you

Allocated percentage

%

Address

Postcode

**c** Beneficiary's name

Relationship to you

Allocated percentage

%

Address

Postcode

**d** Beneficiary's name

Relationship to you

Allocated percentage

%

Address

Postcode

## 2. Your nominations/expression of wish – continued

Are any additional beneficiaries shown on a separate piece of paper?

☐ No

☐ Yes – please attach the sheet to this form, making sure your name, plan or investor number, and this section number and title have been included at the top of the sheet. Then sign and date the completed sheet below the beneficiary details ✉.

### 2.2 Nomination of/expression of wish for a trust

You can nominate/make an expression of wish for a trust to receive a lump sum death benefit. You should include a certified copy of the trust with this form. ✉

Name of trust

|  |
|--|

Date of trust

| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Allocated percentage

|  | % |
|--|--|

| Name(s) of trustee(s) | Address(es) – including postcode |
|-----------------------|----------------------------------|
|  |  |
|  |  |
|  |  |

### 2.3 Nomination of/expression of wish for a charity
You can nominate/make an expression of wish for a charity to receive a lump sum death benefit.

Name of charity

|  |
|--|

Allocated percentage

|  | % |
|--|--|

Address

|  |
|--|
| Postcode |

Name of charity

|  |
|--|

Allocated percentage

|  | % |
|--|--|

Address

|  |
|--|
| Postcode |

# 3. Additional information

If you'd like to provide further details to give us a better understanding of how you'd like your death benefits to be distributed, please tell us below.

The information you provide below won't be binding on us, but may be considered to help us decide how to apply any benefits.

# 4. Declaration

For ARC SIPP and One Retirement accounts, please make sure you read the information in section 5 before you sign and date the declaration below. We strongly recommend you speak to an adviser.

In this declaration 'I' means the member and 'you' means Scottish Equitable plc as the scheme administrator of the Aegon Self-invested Personal Pension Scheme ("the Scheme").

### ARC SIPP and One Retirement accounts only

4.1 I'm aware that you have absolute discretion to choose who will benefit from any remaining funds held on my death and that any nomination(s) I've made under section 2 aren't binding on you. I'm aware that special rules apply if I have a Secure retirement income account.

4.2 I'm aware that by nominating an individual under section 2, I'm nominating them for the options of drawdown pension, annuity, or lump sum, or a combination of these.

4.3 Subject to 4.7, I agree that any nominations made by me under this form revoke any and all previous nominations and expressions of wishes, in whatever form, made by me in relation to my ARC SIPP and/or One Retirement account.

4.4 I know that if I want to change any nomination, I can complete a new form at any time (and, subject to 4.7, if I complete a new form this will revoke any and all nominations and expressions of wishes, in whatever form, previously made by me in relation to my ARC SIPP and/or One Retirement account).

4.5 I'm aware that you can only take into account nominations received before I die. If I complete a death benefit nomination form but die before you receive it, you can't take it into account.

4.6 I'm aware that any death benefits will only be paid in accordance with the provisions of the Scheme and as permitted and provided for under my contract with Aegon.

4.7 If I have a Secure retirement income account that includes a joint life (as defined in my terms and conditions), I agree that any nominations I've made in this form don't apply to that Secure retirement income account if the individual named as the joint life survives me and qualifies as a dependant at the date of my death.

4.8 I agree that I have appropriate authority from the other individuals I've named in section 2, and section 3 where appropriate, to give their details in this form.

### Retiready pensions

4.9 I'm aware that any death benefits will only be paid in accordance with the provisions of the Scheme and as permitted and provided for under my Retiready pension contract with Aegon.

4.10 I'm aware that you have absolute discretion to choose who will benefit from any lump sum death benefit payable on my death. This expression of wish is not binding on you.

4.11 I agree that this expression of wish revokes any and all previous expressions of wish, in whatever form, made by me in relation to my Retiready pension.

4.12 I know that if I want to change any expression of wish, I can complete a new form at any time and if I complete a new form this will revoke any expressions of wish, in whatever form, previously made by me in relation to my Retiready pension.

4.13 This does not replace any nominations or expression of wish I may have completed for an ARC SIPP or One Retirement account.

4.14 I'm aware that you can only take into account expressions of wish completed by me if they are received by you before I die. If I complete a written expression of wish but die before you receive it, you can't take it into account.

4.15 I agree that I have appropriate authority from the other individuals I've named in section 2, and section 3 where appropriate, to give their details in this form.

You (the member) should sign and date this form by typing your full name in the signature boxes below and typing the date in the date boxes. Your typed name in the signature box will be your signature. When you sign the form, by typing your name in this box, you are making the declarations and confirming that you wish to proceed with the instructions in this form.

Date

| D | D | M | M | 2 | 0 | Y | Y |

Signature (type name here)

| ✗ | ✗ |

# 5. Important information for ARC and One Retirement accounts only

Death benefits will only be paid in accordance with the provisions of the Aegon Self-invested Personal Pension Scheme and as provided for under the terms of your contract with Aegon.

## 5.1 Options for beneficiaries

If we choose someone nominated by you as a beneficiary, we can offer the options of drawdown pension, annuity or lump sum, or a combination of these, at their choice, from the part of the pension funds we decide to allocate to them – depending on what your contract with us allows for. If we choose a charity or trust nominated, we can only pay them a lump sum.

If we name someone who wasn't nominated by you as a beneficiary then depending on circumstances at the time of death we may only be able to pay that beneficiary a lump sum from the proportion of the fund we allocate to them.

## 5.2 Your nomination

You can change your death benefit nominations at any time – to do this you'll need to complete a new form and send it to us. We must receive your completed form before you die.

The nominations you make in this form cancel any and all previous nominations you've made (and any later nominations you make will cancel the previous ones). If you've completed any expression of wishes, these will also be cancelled by the nominations you make in this form. Special rules apply if you have any Secure retirement income accounts – see 4.7.

Any valid nomination you make using this form may remain in effect even if your personal circumstances change. That's why it's important that you review your nominations regularly – especially if there's a significant change in your personal circumstances, for example marriage, divorce, the death of a nominated beneficiary or the birth of a child.